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Attorneys for The Roman Catholic Archbishop of
San Francisco

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

THE ROMAN CATHOLIC ARCHBISHOP
OF SAN FRANCISCO,

Debtor and
Debtor in Possession.

Case No. 23-30564

Chapter 11

[No Hearing Required]

**SEVENTEENTH MONTHLY PROFESSIONAL FEE STATEMENT FOR
GLASSRATNER ADVISORY & CAPITAL GROUP, LLC D/B/A B. RILEY ADVISORY
SERVICES [JANUARY 2025]**

1 **TO ALL INTERESTED PARTIES AND TO THEIR COUNSEL OF RECORD:**

2 **NOTICE IS HEREBY GIVEN** that B. Riley Advisory & Capital Group, LLC d/b/a
3 B. Riley Advisory Services, LLC (hereinafter, “B. Riley”), financial advisor to the debtor and
4 debtor in possession, The Roman Catholic Archbishop of San Francisco, hereby files its Monthly
5 Professional Fee Statement for January 2025.

6

7 Name of Applicant:	GlassRatner Advisory & Capital Group, LLC d/b/a B. Riley Advisory Services
8 Authorized to Provide Services to:	Debtor
9 Period for Which Compensation and Reimbursement is Sought:	January 1, 2025 through January 31, 2025
10 Amount of Compensation Requested:	\$53,584.50
11 Net of 20% Holdback:	\$42,867.60
12 Amount of Expenses Requested:	\$0.30
13 Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$42,867.90

14 Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code,
15 Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Establishing*
16 *Procedures and Authorizing Payment of Professional Fees and Expenses on a Monthly Basis* [ECF
17 No. 212] (the “Monthly Compensation Order”), and the *Order Authorizing Employment of*
18 *GlassRatner Advisory & Capital Group, LLC d/b/a B. Riley Advisory Services as Financial Advisor*
19 [ECF No. 168] (the “Retention Order”), GlassRatner Advisory & Capital Group, LLC d/b/a B.
20 Riley Advisory Services (“B. Riley”) hereby submits this statement (the “Fee Statement”) seeking
21 compensation for services rendered and reimbursement of expenses incurred as financial advisor
22 to the debtor and debtor in possession in the above-captioned chapter 11 case (the “Debtor”), for
23 the period from January 1, 2025 through January 31, 2025 (the “Fee Period”). By this seventeenth
24 statement, B. Riley seeks payment in the amount of \$42,867.90, which comprises (i) eighty percent
25 (80%) of the total amount of compensation sought for actual and necessary services rendered during
26 the Fee Period, and (ii) reimbursement of one hundred percent (100%) of actual and necessary
27 expenses incurred in connection with such services. As described in more detail in the Retention
28

1 Order, the compensation sought herein is comprised of the services provided to the Debtor based
2 on hourly rates.

3 Attached hereto as **Exhibit 1** is a summary of B. Riley's professionals by individual, setting
4 forth the (a) name and title of each individual who provided services during the Fee Period, (b)
5 aggregate hours spent by each individual, (c) hourly billing rate for each such individual, and (d)
6 amount of fees earned by each B. Riley professional during the Fee Period. Attached hereto as
7 **Exhibit 2** is a summary of the services rendered and compensation sought by project category
8 during the Fee Period.

9 Attached hereto as **Exhibit 3** is a summary of expenses incurred and reimbursement sought,
10 by expense category, during the Fee Period.

11 Finally, attached hereto as **Exhibit 4**, are records of B. Riley's fees incurred during the
12 period January 1, 2025 through January 31, 2025, consisting of contemporaneously maintained
13 time entries for each professional in increments of tenths (1/10) of an hour.

14 In accordance with the Monthly Compensation Order, responses or objections to this Fee
15 Statement, if any, must be filed and served within 14 days (or the next business day if such day is
16 not a business day) following the date this Fee Statement is served (the "Objection Deadline").

17 Upon the expiration of the Objection Deadline, the Debtor is to pay B. Riley 80% of the
18 fees and 100% of the expenses requested in this Fee Statement.

19 Dated: February 20, 2025

FELDERSTEIN FITZGERALD WILLOUGHBY
PASCUZZI & RIOS

21 By: /s/ Paul. J. Pascuzzi

22 Paul J. Pascuzzi
23 Attorneys for The Roman Catholic Archbishop of
San Francisco

24 Dated: February 20, 2025

SHEPPARD, MULLIN, RICHTER & HAMPTON
LLP

26 By: /s/ Ori Katz

27 Ori Katz
28 Attorneys for The Roman Catholic Archbishop of
San Francisco

Exhibit 1

**Summary of Total Hours and Fees by Professional
Compensation by Professional Person for Hourly Services
for the Period from January 1, 2025 through January 31, 2025**

Name	Position	Rate	Hours	Amount
Wayne P. Weitz	Sr. Managing Director	\$775.00	11.10	\$8,602.50
David Greenblatt	Director	\$575.00	28.30	16,272.50
Coral Hansen	Managing Director	\$525.00	15.90	8,347.50
Sean Horner	Senior Associate	\$425.00	47.10	20,017.50
Marilee Greene	Project Assistant	\$265.00	1.30	344.50
TOTAL			103.70	\$ 53,584.50

Exhibit 2

**Summary of Compensation by Project Category
Compensation by Project Category for Hourly Services
for the period from January 1, 2025 through January 31, 2025**

Description	Hours	Amount
Asset Analysis	75.90	\$38,057.50
Business Analysis	4.60	\$2,965.00
Case Administration	0.60	\$465.00
Employment/Fee Applications	1.70	\$654.50
Litigation	1.00	\$715.00
Monthly Operating Reports	19.90	\$10,727.50
TOTAL	103.70	\$53,584.50

Exhibit 3

**Summary of Expenses
Disbursement Summary**

Expenses (by Category)	Amounts
PACER charges	\$0.30
TOTAL	\$0.30

Exhibit 4

Invoice

B | RILEY[®]

Advisory Services

Formerly known as GlassRatner Advisory & Capital Group LLC

February 12, 2025

Invoice # : 67406

REV. PATRICK SUMMERHAYS, JCL, VICAR GENERAL
1 PETER YORKE WAY
SAN FRANCISCO CA 94109

In Reference To: **Roman Catholic Archbishop of San Francisco**

For professional services rendered during the period January 1, 2025 through January 31, 2025

Billing Recap by Professional

Name	Hours	Rate
Wayne P. Weitz	11.10	775.00
Coral Hansen, CPA, ABV, CFE, CFF	15.90	525.00
David Greenblatt, CPA, CIRA	28.30	575.00
Sean Horner	47.10	425.00
Marilee Greene	1.30	265.00

	Hours	Amount
Total Professional Service Fees	103.70	\$53,584.50

Out-of-Pocket Expenses:

Pacer charges	0.30
Total expenses	\$0.30
Total amount of this bill	\$53,584.80

Thank you for working with B. Riley Advisory, we don't take our clients for granted.

For our wiring instructions, please contact B. Riley Advisory directly using the contact information below.

Tax ID Number: [REDACTED]

Payments can be made payable to GlassRatner Advisory & Capital Group, LLC and sent to the address below

3445 Peachtree Rd., NE, Suite 1225 | Atlanta, GA 30326 | Tel: 470.346.6800 Fax: 470.346.6804 | www.brileylln.com

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Professional Services Detail

			<u>Hours</u>
	<u>Asset Analysis</u>		
1/15/2025	D. Greenblatt	Call with W. Weitz and Debtor re: cash and real estate analyses	0.50
	W. Weitz	Call with D. Greenblatt and Debtor re: cash and real estate analyses	0.50
1/17/2025	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.50
	S. Horner	Worked on Cash Analysis	1.10
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.50
	D. Greenblatt	Continue to work on cash analysis	1.60
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.50
	W. Weitz	Call with D. Greenblatt and Debtor re: cash analysis	0.60
	D. Greenblatt	Call with W. Weitz and Debtor re: cash analysis	0.60
1/21/2025	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.40
	S. Horner	Worked on Cash Analysis	1.70
	S. Horner	Worked on Cash Analysis	2.30
	S. Horner	Worked on Cash Analysis	2.70
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.40
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.40
1/22/2025	S. Horner	Call with D. Greenblatt and R. Yee re: parish financials	0.40
	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.40
	S. Horner	Various call with D. Greenblatt re: parish financials	0.60
	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	1.00
	S. Horner	Worked on Cash Analysis	2.10
	S. Horner	Worked on Cash Analysis	2.60
	D. Greenblatt	Call with S. Horner and R. Yee re: parish financials	0.40
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.40
	D. Greenblatt	Various calls with S. Horner re: parish financials	0.60
	D. Greenblatt	Call with W. Weitz, Debtor and Counsel re: cash analysis	0.70
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	1.00
	D. Greenblatt	Continue working on cash analysis	2.40
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.40
	W. Weitz	Call with D. Greenblatt, Counsel and Debtor re: cash analysis	0.70
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	1.00
1/23/2025	S. Horner	Call with D. Greenblatt and R. Yee re: parish financials	0.40
	S. Horner	Worked on Cash Analysis	0.50
	S. Horner	Worked on Cash Analysis	1.60
	S. Horner	Worked on Cash Analysis	1.70
	S. Horner	Worked on Cash Analysis	2.90
	D. Greenblatt	Call with S. Horner and R. Yee re: parish financials	0.40
	D. Greenblatt	Continue to work on cash analysis	2.80
1/24/2025	S. Horner	Worked on Cash Analysis	0.60
	S. Horner	Worked on Cash Analysis	1.30
	S. Horner	Worked on Cash Analysis	1.60
	S. Horner	Worked on Cash Analysis	2.10
	D. Greenblatt	Call with Debtor re: cash analysis	0.40
1/27/2025	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.20
	S. Horner	Worked on Cash Analysis	0.70
	S. Horner	Worked on Cash Analysis	1.60
	S. Horner	Worked on Cash Analysis	2.20
	S. Horner	Worked on Cash Analysis	2.40
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.20
	D. Greenblatt	Call with W. Weitz and P. Pascuzzi re: cash analysis	0.50
	D. Greenblatt	Call with W. Weitz, Counsel and Debtor re: cash analysis	1.30
	D. Greenblatt	Continue to work on cash analysis	2.40
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: cash analysis	0.20
	W. Weitz	Call with D. Greenblatt and P. Pascuzzi re: cash analysis	0.50
	W. Weitz	Call with D. Greenblatt, Counsel and Debtor re: cash analysis	1.30
1/28/2025	S. Horner	Worked on Cash Analysis	2.30
	S. Horner	Worked on Cash Analysis	2.60
	S. Horner	Worked on Cash Analysis	2.70
	D. Greenblatt	Continue to work on cash analysis	1.20

			Hours
1/29/2025	S. Horner	Worked on Cash Analysis	1.20
	S. Horner	Worked on Cash Analysis	1.60
	D. Greenblatt	Call with W. Weitz, Debtor and Counsel re: cash analysis	1.30
	D. Greenblatt	Continue to work on cash analysis	1.80
	W. Weitz	Call with D. Greenblatt, Debtor and Counsel re: cash analysis	1.30
1/30/2025	S. Horner	Worked on Cash Analysis	1.10

SUBTOTAL: [75.90 38057.50]

Business Analysis

1/7/2025	D. Greenblatt	Update professional fee tracker and prepare monthly payment analysis for Debtor	1.40
1/15/2025	D. Greenblatt	Call with W. Weitz and Counsel re: weekly update	0.60
	W. Weitz	Call with D. Greenblatt and Counsel re: weekly update	0.60
1/22/2025	D. Greenblatt	Call with Counsel re: weekly update	0.30
1/28/2025	W. Weitz	Review cash analysis workbook	0.30
1/30/2025	D. Greenblatt	Call with W. Weitz and Counsel re: weekly update	0.70
	W. Weitz	Call with D. Greenblatt and Counsel re: weekly update	0.70

SUBTOTAL: [4.60 2965.00]

Case Administration

1/8/2025	W. Weitz	Weekly update call with counsel	0.60
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SUBTOTAL: [0.60 465.00]

Employment/Fee Applications

1/2/2025	M. Greene	Review and edit WIP for December Fee Statement	0.60
1/6/2025	M. Greene	Review data and prepare December Fee Statement	0.50
1/8/2025	M. Greene	Finalize December Fee Statement	0.20
	W. Weitz	Review/finalize December Fee Statement and send to client	0.40

SUBTOTAL: [1.70 654.50]

Litigation

1/14/2025	W. Weitz	Call with client re: mediation prep	0.40
1/21/2025	D. Greenblatt	Call with W. Weitz & C. Hansen re: discovery update	0.30
	W. Weitz	Call with W. Weitz, D. Greenblatt and C. Hansen re: discovery update	0.30

SUBTOTAL: [1.00 715.00]

Monthly Operating Reports

1/2/2025	C. Hansen	Update MOR template for January	1.10
1/7/2025	C. Hansen	Review of December MOR and supporting documentation	0.50
1/9/2025	C. Hansen	Review cash receipts and disbursement categories prepared by client	1.10
1/13/2025	C. Hansen	Review progress of MOR	0.20
	C. Hansen	MOR Bank statements and investments review	0.60
1/14/2025	C. Hansen	Download aging from Intacct and update MOR with accounts receivable data	0.20
	C. Hansen	Review bank and investment statement reconciliation process with staff	0.30
	C. Hansen	Review MOR AR and cash receipts and disbursements schedule	0.60
	C. Hansen	Update MOR with trial balance transactions	1.10
	C. Hansen	Analyze post petition payables for MOR	1.30
1/15/2025	C. Hansen	Review draft MOR	1.90
	C. Hansen	Analyze and resolve differences in investment statements reconciliations	2.40
	D. Greenblatt	Preparation of December MOR: update professional fee section of report and prepare schedule	1.30
1/16/2025	C. Hansen	Review bank exhibit and provide feedback to staff	0.30

			Hours
1/16/2025	D. Greenblatt	Continue to work on December MOR	1.10
	D. Greenblatt	Continue working on December MOR	1.20
	W. Weitz	Review December MOR	0.40
	C. Hansen	Finalize draft MOR and send to M. Flanagan and team for review	1.90
1/17/2025	C. Hansen	Finalize draft MOR and report	2.40
SUBTOTAL:			
			[19.90 10727.50]